

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 00498 110311Z
ACTION EB-08

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 L-03 H-01 NSC-05
SS-15 STR-06 CEA-01 PA-01 PRS-01 /086 W
-----112248 111121Z /17

R 110229Z JAN 78
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 175

LIMITED OFFICIAL USE MANILA 0498

E.O. 11652: N/A
TAGS: EFIN, RP
SUBJECT: CENTRAL BANK BLACKLISTING OF DEAK AND CO. OF
CALIFORNIA AND FORMER MANAGER WILLI BEUSCH

1. THE CENTRAL BANK (CB) ISSUED JANUARY 4, 1978 A MEMORANDUM
TO ITS AUTHORIZED AGENT BANKS REQUIRING THEM TO REPORT ALL
FOREIGN EXCHANGE TRANSACTIONS OF DEAK AND CO. OF CALIFORNIA
AND ITS FORMER MANAGER, WILLI BUESCH, TO THE CB FOR "APPRO-
PRIATE ACTION."

2. AN OFFICIAL OF THE CB FOREIGN EXCHANGE DEPARTMENT, IN
RESPONSE TO EMBASSY CALL, SAID THAT THE CB ACTION AMOUNTS
TO BLACKLISTING, AND IS BASED ON REPORTS OF AN INQUIRY INTO
ALLEGED ILLEGAL FOREIGN EXCHANGE DEALINGS OF THE COMPANY
RECEIVED FROM THE US BRANCH OF THE PHILIPPINE NATIONAL BANK.
THE OFFICIAL SAID THAT IT IS "COMMON KNOWLEDGE" THAT DEAK
WAS GUILTY OF UNAUTHORIZED SHIPPING OF FOREIGN CURRENCY
OUT OF THE PHILIPPINES IN 1976.
NEWSOM

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, BANKS, MANAGERS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MANILA00498
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780016-0239
Format: TEL
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780176/aaaacmmx.tel
Line Count: 45
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8a90eae4-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3794352
Secure: OPEN
Status: NATIVE
Subject: CENTRAL BANK BLACKLISTING OF DEAK AND CO. OF CALIFORNIA AND FORMER MANAGER WILLI BEUSCH
TAGS: EFIN, RP
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/8a90eae4-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014